

Article

# Measures to Increase the Role of Investments in Business Organization TSUE

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**Abstract:** This article analyzes the role and problems of foreign and domestic investments in the organization of business potential and investment projects in our country. Also, the prospects of using investments in the organization of small business activities in our country are shown. The opinions of several economists about the importance of the role of investments in business organization are reflected

**Keywords:** small business, foreign investment, domestic investment, fixed capital

## 1. Introduction

Nowadays, business development has become an important factor that shows the social and economic stabilization of our country. Also, in the context of modernization of the economy, significant attention is being paid to measures of further development and financial support of small businesses as a priority of the economic policy of the state government [1]. In our republic, the establishment of a special credit institution - Mikrokreditbank, which is intended to provide privileged microfinance services to business entities, and the economic and financial support of its activities by the state is considered important for the improvement of this sector [2], [3]. Currently, the improvement of the activities of business entities directly depends on the technological and technical rearmament of their production process. This, in turn, creates the need to cover their investment costs, that is, to develop financing practices. On May 31, 2023, as noted at the extended meeting of the Committee on International Affairs and Interparliamentary Relations of the Oliy Majlis Legislative Chamber, investment is important as a driver of any country's economy and development. Economic development also directly depends on investment. Due to this, in recent years, more extensive reforms have been implemented in our country to reliably protect the rights of investors, create certain conditions for them, purchase real estate and come to Uzbekistan. conditions of departure and residence were further simplified [4].

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## 2. Literature Analysis

The Republic of Uzbekistan is a multilateral economic country, where investments and their contribution to business development are very important. Foreign economists R. Braley, S. Myers, G. Birman, V. Livshits considered the issues of investment and their financing, as well as problems related to them [5].

L.D. Gitman and M.D. Dzhonkler's book "Osnovy investirovaniya" defines investments as follows: Investment means buying shares and bonds with a view to financial results: these are defined as real assets, for example, it means buying machinery for the production and sale of this or that commodity. In general, investments in a broad sense provide the necessary mechanisms for financing the growth and development of the country's economy [6].

Based on the above considerations, local and foreign investments are important in the development of not only business, but also the country's economy.

## 3. Methodology

This article analyzed the scientific-theoretical views of local and foreign scientists about the importance of investments in business development and a number of factors hindering its development, as well as measures to prevent them. Several methods such as assessment, monitoring, analysis, synthesis were used during the research.

## 4. Analysis and Result

Experts of the Institute of Macroeconomic Analysis and Forecasting Research analyzed the results of the research conducted on the reception of domestic and foreign investments in Uzbekistan in 2017-2022.

In recent years, obstacles to investments and business have been eased in Uzbekistan, and an open and strict policy has been introduced. Currently, our country has established cooperation with large and influential organizations such as the Asian Development Bank, the World Bank, the European Bank for Reconstruction and Development, and the Islamic Development Bank.

As a result of active foreign policy, the list of countries investing in our country is increasing. In 2022, the number of countries investing in various large-scale economic and social sectors in our country has increased to more than 50. China, Russia, Germany, Turkey, and South Korea are leading among them.

In 2017, the volume of loans and foreign investments in our republic amounted to 3.3 billion US dollars, and by the end of 2022, this indicator will triple and reach 9.8 billion US dollars. As a result, all loans and foreign investments the amount of investments increased from 23.8% to 40.5%. In addition, the volume of direct loans and foreign investments amounted to 2.5 billion US dollars by 2017, and by 2022 increased 3.4 times and reached 8.5 billion US dollars. The amount of these shares in all investments increased from 17, 7% to 35, 4%.

The number of organizations and enterprises with foreign and local investments is increasing year by year. In particular, in 2017 it was 5.5 thousand, and in 2022, this amount reached 15.8 thousand. Of these, 6,400 are joint ventures, 9,300 are fully foreign enterprises.

30.5% of the enterprises with foreign capital are trade, 27.5% are industry, 8.0% are construction, 4.8% are agriculture, 4.1% are accommodation and catering establishments, 2.9% storage and transportation, 4.8% are working in communication and information fields, 17.4% are working in other fields [6].

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