

## Evaluation of Control Organization and Efficiency in International Companies

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### Abstract

*In this article, the scientific, theoretical and methodological foundations of control organization and efficiency evaluation in international companies are studied. As a result of solving the theoretical and practical issues related to the topic, scientific and practical recommendations were developed on the organization of control and evaluation of its effectiveness in the joint enterprise of UZTEX TASHKENT LLC, which is the object of research.*

**Keywords:** *Management concepts, management evolution, international companies, management system, management organization, strategic management.*

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### Introduction

Establishing an effective control system in the process of technological modernization and technical re-equipment of production is a very complex task.

President of the Republic of Uzbekistan Sh.M. Mirziyoev said, "In the first quarter of 2020, based on best practices, a new modern system must be introduced in all levels of supervisory agencies. Through this system, it is necessary to carry out work on each enterprise and entrepreneur separately, to ensure their legal activity, and to conduct the inspection fairly as the last emergency measure. - he emphasized.

Control is carried out at all levels of management: corporate, divisional, functional, and individual. Control is an important task related to taking into account the quantitative and qualitative assessment of the results of the enterprise's work. It consists of a system with feedback, the purpose of which is to ensure the achievement of the goals set by the organization.

Control is a system of various district activities for setting standards and benchmarks, researching system inputs, organizing comparison of results with the normative base, determining deviations and their tolerable levels, and final measurement of results.

Therefore, in the conditions of modernization of the economy, the government of Uzbekistan pays constant attention to the development of the organization of an effective control system in the process of technological modernization and technical re-equipment of production. Because the establishment of an effective control system is an important factor that ensures economic growth and development of production.

In order to put the economy on the path of economic growth, it is very necessary to establish an effective control system in the process of technological modernization and technical re-equipment of production.

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Therefore, in the current period, the establishment of an effective control system in the process of technological modernization and technical re-equipment of production in the branches of the real sector of the economy is one of the urgent issues.

**Methods.** Comparative and economic analysis, analysis of the results of economic comparison, analysis and generalization analysis were used in the research work.

**Results.** The tasks of analyzing the financial situation of the joint venture UZTEX TASHKENT LLC: the implementation of the financial plan, the correct or incorrect distribution of funds and their correct or incorrect use, from determining whether the company is provided with its own funds, compliance of the working capital reserve with the established plans and accounting discipline, bank loans use, the solvency of the economy, is to study the circulation of working capital.

In the conditions of modernization of the economy, the enterprise's sufficient working capital is the guarantee of its operation. The lower the amount of raw materials, materials, fuel and energy used per unit of manufactured product, without affecting the quality of the product, the cheaper the product, the less working capital is spent, and the higher the efficiency of their use.

In addition, distribution planning plays a major role in determining the need for working capital in the production and non-production sectors of the enterprise.

The main content of the economic analysis is to find opportunities to increase efficiency in farms, its sectors and structural departments using economic laws and to determine ways to use them effectively.

**Analuses.** The tasks of analyzing the financial situation of the enterprise: the implementation of the financial plan, the correct or incorrect distribution of funds and their correct or incorrect use, from determining whether the company is provided with its own funds, the working capital reserve adheres to the established plans and accounting discipline, the use of bank loans, the payment of the company ability is to study the circulation of working capital. (Table 1)

**1 – Table Analysis of the economic indicators of the joint venture UZTEX TASHKENT LLC in 2017-2019**

№	Indicators	Unit of measure	2017	2018	2019
1.	Product production capacity	thousand soums	151200,0	198720,0	237910,0
2.	Products sold	thousand soums	145678,0	178910,0	214567,0
3.	Production cost of the product	thousand soums	125672,3	156768,9	198674,5
4.	Profit before tax	thousand soums	94567,9	98678,9	100456,7
5.	Net profit	thousand soums	75654,3	78943,1	80365,4
6.	Value of fixed assets	thousand soums	98867,0	98867,0	100567,7
7.	Capital investments	million soums	45367,0	48767,5	51234,6
8.	Number of employees	person	30	32	35
	including industrial production workers	person	25	27	30
9.	Average salary	thousand soums	280,0	345,0	457,0

As can be seen from table 2, the volume of product production in 2017 was 151,200.0 thousand soums, and in 2019 it was 237,910.0 thousand soums. The main source of financial analysis is the balance sheet. At the same time, financial plan data and current account data are also used.

**2 – table Analysis of the economic and financial indicators of the joint venture UZTEX TASHKENT LLC in 2019**

№	Indicators	Unit of measure	Plan	The truth	Implementation of the plan, percentage
1.	Product production capacity	thousand soums	213457,8	237910,0	111,4
2.	Revenue from product sales	thousand soums	320186,7	321850,5	100,5
3.	Total production costs	million soums	204323,5	219674,5	107,5
4.	Production cost	thousand soums	185067,9	198674,5	107,0
5.	Necessary benefit	thousand soums	19255,6	21000,0	109,0
6.	Net sales proceeds	thousand soums	115863,2	102176,0	88,2
7.	Production cost of goods sold	thousand soums	142345,8	134587,9	94,5
8.	Selling expenses	thousand soums	9450,0	10800,0	114,3
9.	Administrative costs	thousand soums	9805,6	10200,0	104,0
10.	Gross profit	thousand soums	109890,7	100456,7	91,4
11.	Profit tax	thousand soums	21978,1	20091,3	91,4
12.	Net profit	thousand soums	87912,6	80365,4	91,5
13.	Realization profitability	%	34,3	31,2	-
14.	Net realizable value	%	27,4	25,0	-
15.	Production profitability	%	41,2	34,0	-

The data of table 2 shows that in UZTEX TASHKENT LLC joint venture limited liability company, the increase of the planned orders of production volume by 11.4%, the income from the sale of products by 0.5%, the total production costs by 7.5%, the cost of production by 7.0% led to a percentage increase. In 2019, the company's sales expenses amounted to 10,800,000 soums, an increase of 14.3% compared to the plan. In 2019, the administrative expenditure plan is set at 9805.6 thousand soums.

In fact, this figure increased by 4.0% to 10,200,000 soums. According to the data, the company's gross profit plan was less than fulfilled by 8.6 percent.

The strategy of the company's activity in recent years serves to further fill the consumer market and increase people's well-being. The analysis of socio-economic indicators of the enterprise shows that the enterprise was able to create new jobs thanks to the large-scale modernization works carried out in the enterprise.

Internal control has been established in the joint venture UZTEX TASHKENT LLC. Internal control in the joint venture of UZTEX TASHKENT LLC is a continuous process implemented by its management bodies, departments and employees, aimed at increasing the effectiveness of risk management, control and corporate management processes to achieve the following goals:

1. Effectiveness and efficiency of financial and economic activities in the implementation of activities and other transactions in the enterprise, effectiveness of asset and liability management, including ensuring the integrity of assets, risk management;
2. Ensuring correctness, completeness, objectivity, as well as information security in the timely compilation and presentation of financial, accounting, statistical and other reports;
3. Compliance with regulatory and legal documents, establishment and internal documents of the enterprise;

4. Participation of the enterprise and its employees in illegal activities, including legalization of proceeds from criminal activities, exclusion of terrorist financing, as well as timely submission of information to state bodies related to legislation;

The internal control system is a system of organizational structure, control measures, internal control practices and methods, which ensures compliance with the procedure for the implementation of goals and their achievement based on the legislation of the Republic of Uzbekistan, the Charter of the enterprise and internal documents;

"The system of internal control bodies is a set of management bodies, its departments and responsible employees performing their duties within the framework of the internal control system."

In increasing the efficiency of production, including management activity, management relations between individual elements and links of production play an important role. Here, the influence of the management body (entity) or management person on the management body is lacking. There must also be feedback from the controlled object to the controlled object. If there is no feedback or if it is not accepted by the governing body, the managed object can go out of control and become an unmanaged object.

This task is practically performed by means of a system of subordination to each other, which envisages the performance of a certain task by each element or link of management. That is, we are talking about the functional tasks assigned to managers or special services of the enterprise, from the director of the enterprise, the chief engineer, etc., to the heads of shops and other production departments. Interdependence of relations in this form is an important condition for the effective functioning of the management system.

Thus, the management system serves as one of the important factors in achieving production efficiency and strengthening the economic potential of the enterprise. At the same time, the growth rate of production efficiency also serves as a measure of the progressivity of the adopted or implemented management system. Based on this, the degree of approaching the set goal in the short term and using production resources effectively can be shown as a direct measure of the efficiency of enterprise management. In the conditions of today's market relations, the management system should first of all ensure the stability of the enterprise, reduce the economic risk, and support the production of high-quality and competitive products. Also, it should serve to increase the level of interest of employees in the results of their work, to prevent expenses and losses not related to production, and to strengthen the discipline of work and production.

Since the enterprise is not a closed system, in addition to the internal environment in the enterprise, the management system can be affected by the external environment, first of all, the lifestyle of the population, the structure of society, state policy, etc. However, in any case, the management system must meet the modern requirements of economic life and the stability of the enterprise in the competitive environment.

### **Discussion**

Joint enterprise UZTEX TASHKENT LLC serves as one of the important factors in achieving the effectiveness of the control system and strengthening the economic potential of the enterprise. At the same time, the growth rate of production efficiency also serves as a measure of the progressivity of the adopted or implemented management system. Based on this, the degree of approaching the set goal in the short term and using production resources effectively can be shown as a direct measure of the efficiency of enterprise management. In the conditions of today's market

relations, the management system should first of all ensure the stability of the enterprise, reduce the economic risk, and support the production of high-quality and competitive products.

In this chapter, the analysis of the organization of control in the joint enterprise of UZTEX TASHKENT LLC is covered, it includes the analysis of the activities of the joint enterprise of UZTEX TASHKENT LLC, the analysis of social and economic indicators that evaluate the activities of the joint enterprise of UZTEX TASHKENT LLC, the obsolescence of the main funds in the joint enterprise of UZTEX TASHKENT LLC, their evaluation and repair Control methods are detailed.

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