

# **Journal of Ethics and Diversity in International Communication**

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#### Ways to Improve Organizational Economic Mechanisms of Small Business and Private Entrepreneurship

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**Annotation:** The article deeply analyzes the importance of small business and private entrepreneurship in the economy of the Republic of Uzbekistan, its state of the economy, the author offers suggestions and recommendations for its development in the national economy.

**Keywords**: small business, entrepreneurship, unemployment, employment, economic stability, economic sectors.

Development of small business and private entrepreneurship is carried out in Uzbekistan is one of the most important priorities of economic reforms. Small business does not require large amounts of capital in the face of capital shortage provides high rates of resource turnover as an economic activity, in the context of economic restructuring, economic instability and limited resources the problem of forming the consumer market and filling it quickly and economically solves.

Small businesses adapt immediately to changes in market demand, and that's the way provides the necessary balance in the consumer market. Also a small business it alleviates the growing unemployment problem by creating new jobs. In turn, more than 60% of the population of our republic lives in rural areas to ensure the development and progress of this industry, taking into account its existence It is evident that it is the most important current socio-economic issue will be. In this regard, small business and private sector should ensure sustainable economic growth despite the scope of the work done on the development of entrepreneurship, there are still problems waiting to be solved in this area. Including advanced foreign small business development to the leading sectors of the economy applying their experiences, learning their unique scientific and methodological bases, development of future development strategies and entrepreneurship external and internal factors of increasing the economic efficiency of its subjects must be determined.

From this point of view, real sector networks in our republic small business and private entrepreneurship in ensuring sustainable economic growth a scientifically based proposal regarding the consistent development of activities in the future and development of recommendations is one of the important and urgent issues of today is considered.

Many foreign and domestic economists are small business and private the essence of entrepreneurship, factors affecting its development, small scientific about the role and importance of business entities in the economy studies have been conducted.

For example, in V.Dolya's "Encyclopedia of Businessmen" dictionary "Entrepreneur means starting a new business, starting to do it, somehow if it is defined as the implementation of bigger works", R.Khizrich and M.Peters says, "Entrepreneur, that is, a person who thinks and does business - to run an enterprise inclined, capable, capable of large-scale tasks, brave, hard-working and they called him a person who is involved in such things.

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From Russian scientists A.G.Aganbegyan products in the economy of small business subjects in the economy which includes manufacturing, wealth-creating and service industries if he stated that it is a field, but it does not include finance and credit, stock exchange activities, A.Komov published in his journal "Russkoye ekonomicheskoye obshestvo" in the article that small business entities are a major component of the economy and he thought about the importance of the credit system in its development. In general in general, a person's entrepreneurial status is initiative, innovation, self-interest, It is a new approach to work, not the old one.

It should be noted that during the years of independence, a stable legal framework was created in Uzbekistan, which strengthens the primacy of private property, which is the basis of the market economy. A favorable business environment and reliable legal guarantees have been created for the rapid development of small business and private entrepreneurship, which is an important factor for the formation of the middle owner class, the stable development of the country's economy, the creation of new jobs and the increase of the population's income.

As a result, in the last decade, the share of small business in the GDP increased from 31.1% to 52.5%, the level of employment in this sector increased from 49.7% to 74.5% of the total number of employed people in economic sectors. More than 47 percent of the population's income is accounted for by income from business activities.

In accordance with the State program "Year of Small Business and Private Entrepreneurship", this year complex measures were taken to create a more favorable business environment for the wide development of entrepreneurship.

The procedure for state registration of business entities and their connection to engineering and communication networks has been significantly simplified and this process has become more transparent. The rate of state duty for registration has been halved. The list of types of activities that can be engaged in by small enterprises with an annual average number of employees increased to 100 people has been significantly expanded. A mechanism for large-scale involvement of small business entities in the process of public procurement was developed and implemented.

Independent economy by establishing small business enterprises in Uzbekistan managing property owners were formed. Small business enterprises are typical of market economy ability to adapt to various macroeconomic conditions and requirements with priority. Small business in various sectors of the economy and the development of private business activities and the stability of our national economy is one of the important macroeconomic factors of provision. In later years GDP created in their country as a result of small business development can be explained by the increasing share in the weight of the product.

Small business and private entrepreneurship is an important factor in the development of the economy, increasing the employment and income of the population. More than fifty presidential decrees and decisions were adopted in the last two and a half years in order to support the representatives of this field from all sides.

In particular, the procedures for state registration of business activities, obtaining various permits and many other services have been simplified. In order to facilitate this, the State Services Agency and its local centers were established. The position of business ombudsman (business ombudsman) has been introduced.

Reception offices of the Prime Minister were established in all regions, which receive and help resolve businessmen's appeals. Under the Cabinet of Ministers, the activity of the State Fund for the Support of the Development of Entrepreneurship was launched, and 200 billion soums and 50

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million dollars were allocated to it. The volume of loans granted by commercial banks to entrepreneurs has increased.

Such practical measures are paying off. Small business provides almost 60% of the country's gross domestic product, one-third of the volume of industrial products, 98% of agricultural products, and half of investments. In many regions, 70-90 percent of exports fall on small businesses. In 6 months of this year, the number of business entities increased by 60 thousand. The head of our state emphasized that regional, district, city mayors and their first deputies should work in a completely new way and spend 70% of their time on developing entrepreneurship in the region.

Economic growth within the framework of the country's economic development program providing, creating new jobs, solving the employment problem, population to rapidly develop, encourage and support small business and private entrepreneurship, which play an increasingly important role in increasing their income and well-being special attention is paid.

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