

The Importance of Entrepreneurship Subjects in the Development of Innovation Activities of the Republic of Uzbekistan

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ABSTRACT: The article covers the development of innovative activities in the republic on the basis of financial support of small businesses.

Keywords: innovation, small business, innovative activity, experimental and design developments, financing.

1. Introduction

The country pays special attention to the full support and encouragement of active entrepreneurship, the introduction of innovative ideas and technologies, the creation of the necessary conditions for the rapid development of science and innovation, which will increase the socio-economic potential of regions and sustainable growth of living standards and welfare.

Today, many countries are following the path of intensive development and achieving rapid and sustainable development of their economies through the production of innovative developments. This issue is also very important for Uzbekistan, which in recent years has been carrying out comprehensive reforms in all sectors of the economy. Improving the business environment, continuing reforms to develop entrepreneurship, expanding mechanisms to support entrepreneurs, providing them with the necessary financial and infrastructural resources are among the main tasks of developing economies.

Today, business entities play an important role in the economy of developed countries, especially in its innovative development. Among the many tasks of the business, it is necessary to emphasize the need to develop innovative activities through the implementation of innovations. It is known that innovation refers to the application of new technologies, types of products and services, innovations in the form of production, labor, services and management.

The relatively easy introduction of innovations, especially in small business, among business entities can be explained by the following. First, the compactness of the scale of economic activity in small business allows it to be relatively easy and low-cost to implement innovative approaches. Second, the simplicity of the organizational and management structure of small businesses ensures a relatively short decision-making process related to the introduction of innovations.

Today in our country, special attention is paid to the importance of innovation in our socio-economic development. "Today we are moving on the path of innovative development aimed at radical renewal of all spheres of life of the state and society. This is not in vain, of course. Because who will win in today's fast-paced world? A state based on a new idea, a new idea, innovation wins. Innovation means the future. If we start building our great future today, we must start it on the basis of innovative ideas, innovative approaches."

At the same time, the results of the analysis show that advanced and modern innovative developments, technological projects-lack of systematic analysis of the market of startups and innovations, taking into account the existing resource base and potential of the regions, hindering the further improvement of conditions for the development of active entrepreneurship and innovative activities in the country, innovative projects-attraction of, in the sphere of production and services, there is no active implementation of innovations to the extent that the activities of leading entrepreneurs are not carried out at the required level, the business environment in the field of innovative development, especially in areas with a low level, as well as innovative and successful technological projects-the failure of entrepreneurs with the necessary skills, the practice of creating new resources and transferring experience to business structures is evidenced by the existence of a number of systemic problems, such as the development, maintenance of technical and psychological barriers in the development and promotion of innovative products and services.

IN order to eliminate the existing problems and create favorable legal and organizational conditions for the development of active entrepreneurship, the formation and functioning of the innovation market, as well as for the promotion of local and foreign innovative works to the Real sector of the economy, the Ministry of innovation development of the Republic of Uzbekistan grants and loans of international financial institutions, work has been

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carried out on attracting funds and investments of foreign investors, as well as on the establishment of innovative projects-startups, testing and mastering, transfer and commercialization of results of innovative activities in the Republic of Karakalpakstan, regions and Tashkent-innovation ideas, developments and technology centers.

Also, the decree of the president of the Republic of Azerbaijan "on improvement of the system of Public Administration for the development of scientific and innovative activities" dated April 1, 2021 is significant with the focus on effective solution of these problematic issues. Therefore, in the decree, the main tasks of the Ministry of innovative development have been determined from the very beginning, which together with the development of the strategy of priority sectors and sectors of the economy of the country on the basis of scientific achievements and innovations, increase the regional and technological potential, formation of the modern infrastructure of scientific and innovative activity.

Today, in our country, great attention is paid to the use of small business opportunities in the development of innovative activities. In the case of January-December 2020, the number of small business entities operating in the Republic (except for peasant and farmer farms) amounted to 404 490 units, and in January-August 2021 it is possible to see an increase of 490052 units of this indicator. Also, the number of innovations introduced in the subjects of small business in 2018 amounted to only 1830 units, while on average there were two innovations for each 905 enterprises, this figure is observed to increase in the following years. This is evidenced by the fact that in the following years, representatives of the industry have been pursuing innovation.

The total cost of scientific research and design work amounted to 602.3 billion manats. sum of which is 304.4 billion in the public sector. sum, 191.0 billion in the entrepreneurial sector. sum, 104.1 billion in the sector of Higher Education. in the sum and in the private non-profit sector, 2,8 billion. the sum was made up of. It should be emphasized here that in 2019, 191 billion soums have been spent on the entrepreneurship sector, and this figure is expected to increase in the following years. While the number of small enterprises and microfirms that carried out innovative projects in 2019 year amounted to 3753 units, the largest figure in terms of types of economic activity coincided with the production industry and amounted to 1979 units. The volume of innovations completed and sold in 2019 year is 26,2 trillion. the sum was 47.6 per cent in Tashkent City and 15.0 per cent in Andijan region.

At the same time, it can be observed that the costs incurred by small business enterprises for technological, marketing and organizational innovation are increasing the share of financing through commercial bank loans. This, on the one hand, is explained by the fact that in general the activities of commercial banks are focusing on lending to small business entities, on the other hand, the support for innovative processes shows that commercial banks are becoming one of the separate areas of credit policy.

IN conclusion, the development of innovative activities with the participation of business entities has become the most important driving force of sustainable development of our country. The experiences of developed countries show that the development of innovation activities of small business entities, enterprises and organizations in these regions depend on the effective use of funds and economic weapons aimed at the development of innovation activities.

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